## ILO LOCAL ECONOMIC DEVELOPMENT IN POST CRISIS SITUATIONS

This ILO operational guide proposes the Local Economic Development (LED) approach as a particularly suitable process for Post-Crisis Situations. As opposed to traditional approaches, LED uses participation, public-private partnerships and dialogue at the local level as tools for sustainable employment creation. It forwards processes and actions to achieve consensus and cooperation at the local, regional and national level, taking into account specific local needs without neglecting the challenges produced by globalization and socio-economic restructuring.



According to ILO, LED provides the bases for a gradual rebuilding of society and for sustainable development in

places that otherwise would become dependent on international aid and would most likely spiral again into a crisis. Soon after the emergency phase of a crisis, however, local people, enterprises and governments have to cope with medium and long term strategies for the socioeconomic recovery and development of their territory.

This Guide takes advantage of many LED experiences, started with the PRODERE Program in Central America and shows that is possible to answer to the weaknesses of the local institutional environment, through creating and institutionalizing LEDA (Local Economic Development Agency), which might assume responsibility for coordinating some parts of the relief and development strategy.

Text available in English